

Item 9. Others

Please be advised that the Consortium of CCCC and MacroAsia Corporation submitted their bid for the Sangley Airport Project on December 17, 2019.

CCCC is a holding company of China Communications Construction Group mainly engaged in investment, design and construction of transportation infrastructure, with experience in both airport and reclamation projects. CCCC has built up a world-leading capacity in port engineering and construction, road & bridge engineering and construction, dredging & reclamation, container crane manufacturing, and is maintained to be the largest international EPC contractor in Asia. The CCCC Consortium also includes CCCC's sister companies specializing in airport design and construction (China Airport Construction Group Co., Ltd.) and dredging (CCCC Dredging Group Company Ltd.).

MacroAsia is the Philippines' dominant aviation support service provider and the country's market leader in ground handling services, in-flight catering and maintenance repair and overhaul (MRO) through its partnership with Lufthansa Technik of Germany. MacroAsia is part of the Lucio Tan conglomerate and is an affiliate of Philippine Airlines. As such, MacroAsia brings comprehensive expertise and best practices in developing and operating key operating functions in an airport.

With MacroAsia's local expertise in the Philippine Aviation Industry and CCCC's global experience in international airport development and reclamation, the two will be the best JV partner for the Provincial Government of Cavite.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MACROASIA CORPORATION


ATTY. MARIVIC T. MOYA
Chief Compliance Officer / CIO
SVP - HR, Legal & External Relations

Date: December 18, 2019