

April 7, 2020

THE PHILIPPINE STOCK EXCHANGE (“PSE”)

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

SECURITIES AND EXCHANGE COMMISSION (“SEC”)

G/F Secretariat Building, PICC Complex
Roxas Blvd., Pasay City

Attention: **Atty. Rachel Esther J. Gumtang-Remalante**
OIC – Corporate Governance and Finance Department

Ladies:

Further to the disclosure of declaration of cash dividends submitted by MacroAsia Corporation (MAC) on March 6, 2020, we would like to inform the PSE, SEC and Investing Public that the distribution of cash dividends payable on May 4, 2020 may likely be delayed due to the extension of the Enhanced Community Quarantine (ECQ) to contain the spread of COVID-19 up to April 30, 2020.

While MAC assures the Investing Public that it will pursue best efforts to release all payments for cash dividends in line with the May 4, 2020 target, the extended ECQ has hampered the necessary coordination and logistics needed for payment processing.

For inquiries on the dividend payment, stockholders may reach us through our Investor Relations Office (Amador T. Sendin: atsendin@macroasiacorp.com or Gladys Lorraine P. Salamatin: gpsalamatin@macroasiacorp.com). Stockholders may also contact our Stock Transfer Agent, Philippine National Bank – Fiduciary Services Group (Emylyn P. Audemard: audemardep@pnb.com.ph or Joanna Marie L. Aviles: avilesjml@pnb.com.ph).

Thank you very much for your understanding.

Very truly yours,



ATTY. MARIVIC T. MOYA
Chief Compliance Officer / CIO
SVP - HR, Legal & External Relations