

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 1, 2020
2. SEC Identification Number
40524
3. BIR Tax Identification No.
004-666-098-000
4. Exact name of issuer as specified in its charter
MACROASIA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(632) 8840-2001
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	1,890,958,432

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MacroAsia Corporation

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PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source	philstar.com
Subject of News Report	"Sangley"
Date of Publication	Aug 31, 2020

Clarification of News Report

We refer to the letter of the PSE, asking us to clarify or confirm today the quoted statements below in relation to the following news article entitled "Sangley" posted in philstar.com on August 31, 2020. The article reported in part that:

"There's trouble brewing for the Sangley Airport Group it seems after Cavite Gov. Jonvic Remulla said he is willing to scrap the massive project if the government thinks that having a Chinese contractor do it would make it a security threat.

....

In a television interview last week, Remulla said the provincial government of Cavite is willing to terminate the agreement with Chinese state-owned firm China Communications Construction Co. Ltd (CCCC) if the national government deems the partnership as a security risk.

....

I asked the Sangley Airport project proponents and they too, said it's all up to President Duterte and the Department of National Defense to give the final go-signal to the project.

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...."

We are in agreement with the statement of the Provincial Governor that the final go-signal for the Sangley Project will be up to the National Government. We have been completing the qualification documents for the award, but the pandemic has delayed our processes, including the completion of JV documents prior to any signing of legal or financial contracts.

Other Relevant Information

N/A

Filed on behalf by:

Name	Amador Sendin
Designation	CFO, VP Administration & Business Development