

TREASURER'S CERTIFICATION


I, Kyle Ellis C. Tan, of legal age, Filipino and with office address at 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City, Philippines, after being sworn in accordance with law, hereby certify that:

1. I am the duly elected Treasurer of **MACROASIA CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 40524, with principal address at 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City, Philippines.

2. I hereby certify that except for certain details/breakdowns required in the Special Forms for Financial Statements of Publicly Held Companies (SFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) prescribed accounts and figures provided in the electronic documents are based on the contents of the Annual Audited Consolidated Financial Statements of the Company and its subsidiaries for the period ended December 31, 2024 submitted to SEC.

3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

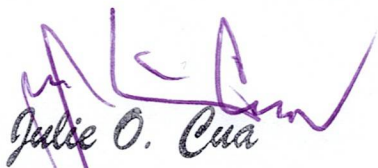
WITNESS MY HAND on this APR 24 2025 in Makati City.



Kyle Ellis C. Tan
Treasurer

SUBSCRIBED AND SWORN to before me on this APR 24 2025 day of _____ at MAKATI CITY. Affiant exhibited to me his Tax Identification No. 769-332-594.

Doc. No. 236 ;
Page No. 49 ;
Book No. MXXIV ;
Series of 2025


Notary Public for Makati City
Roll of Attorneys No. 35358
PTR No. 10466050 / 1-2-2025 / Makati City
IBP Lifetime Member No. 00104
6/F 6754 Ayala Avenue, Makati City
MCLE Compliance No. VIII-13506/9-17-2024
Commission No. M-064 until 31 December 2026

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	13,417,651	12,694,942
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	4,423,116	4,187,441
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	1,369,283	1,062,561
A.1.1.1 On hand	5,381	4,845
A.1.1.2 In domestic banks/entities	1,362,408	1,057,337
A.1.1.3 In foreign banks/entities	1,494	379
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	2,202,873	2,092,256
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	1,390,220	1,754,229
A.1.2.1.1 Due from customers (trade)	210,356	618,712
A.1.2.1.2 Due from related parties	948,665	1,018,061
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	290,073	147,182
A.1.2.1.3.1 Advances to officers and employees	19,364	27,782
A.1.2.1.3.2 Accrued interest and others	270,708	119,400
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(58,874)	(29,725)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	812,653	338,027
A.1.2.2.1 Due from customers (trade)	812,653	338,027
A.1.2.2.2	-	-
A.1.2.2.3	-	-
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	-	-
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	155,395	160,996
A.1.3.1 Raw materials and supplies	72,819	61,850
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	-	-
A.1.3.3 Finished goods	-	-
A.1.3.4 Merchandise/Goods in transit	-	-
A.1.3.5 Unbilled Services (in case of service providers)	-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	82,576	99,146
A.1.3.6.1 Food and beverage - net of allowance for probable losses	82,576	99,146
A.1.3.6.2	-	-
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	-	-
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	-	-
A.1.4.1.1 National Government	-	-
A.1.4.1.2 Public Financial Institutions	-	-
A.1.4.1.3 Public Non-Financial Institutions	-	-
A.1.4.1.4 Private Financial Institutions	-	-
A.1.4.1.5 Private Non-Financial Institutions	-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	-
A.1.4.2.1 National Government	-	-
A.1.4.2.2 Public Financial Institutions	-	-
A.1.4.2.3 Public Non-Financial Institutions	-	-
A.1.4.2.4 Private Financial Institutions	-	-
A.1.4.2.5 Private Non-Financial Institutions	-	-

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government	-	-
A.1.4.3.2 Public Financial Institutions	-	-
A.1.4.3.3 Public Non-Financial Institutions	-	-
A.1.4.3.4 Private Financial Institutions	-	-
A.1.4.3.5 Private Non-Financial Institutions	-	-
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
A.1.4.4.1 National Government	-	-
A.1.4.4.2 Public Financial Institutions	-	-
A.1.4.4.3 Public Non-Financial Institutions	-	-
A.1.4.4.4 Private Financial Institutions	-	-
A.1.4.4.5 Private Non-Financial Institutions	-	-
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss	-	-
A.1.4.5.2 Held-to-maturity investments	-	-
A.1.4.5.3 Loans and Receivables	-	-
A.1.4.5.4 Available-for-sale financial assets	-	-
A.1.4.6 Allowance for decline in market value (negative entry)	-	-
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	695,565	871,627
A.1.5.1 Input taxes	331,165	478,355
A.1.5.2 Tax Credit Certificates	-	-
A.1.5.3 Prepaid expenses and others	364,401	393,272
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	2,496,454	2,293,221
A.2.1 Land and land improvements	451,573	441,573
A.2.2 Building and leasehold improvements	1,240,931	1,072,334
A.2.3 Machinery and equipment (on hand and in transit)	1,325,109	1,247,484
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	607,435	519,106
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	1,632,369	1,540,044
A.2.5.1 Aviation equipment	1,053,403	967,732
A.2.5.2 Office furniture, fixtures and equipment	286,084	257,624
A.2.5.3 Construction in progress	216,487	284,294
A.2.5.4 Water pipelines	48,970	2,969
A.2.5.5 Drilling equipment	27,425	27,425
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
A.2.6.1	-	-
A.2.6.2	-	-
A.2.6.3	-	-
A.2.6.4	-	-
A.2.6.5	-	-
A.2.7 Accumulated Depreciation (negative entry)	(2,760,963)	(2,527,320)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	2,471,121	2,299,475
A.3.1 Equity in domestic subsidiaries/affiliates	1,621,119	1,555,388
A.3.2 Equity in foreign branches/subsidiaries/affiliates	850,002	744,087
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
A.3.3.1	-	-
A.3.3.2	-	-
A.3.3.3	-	-
A.3.3.4	-	-
A.3.3.5	-	-
A.4 Investment Property	143,852	143,852
A.5 Biological Assets	-	-
A.6 Intangible Assets	674,154	646,102
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	674,154	646,102
A.6.1.1 Service concession right	436,908	408,475
A.6.1.2 Customer contract and relationship	44,694	48,085
A.6.1.3 Right-to-use of water permits	120,287	117,278
A.6.1.4 Water service contract	72,264	72,264
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	-	-
A.6.2.1	-	-
A.6.2.2	-	-
A.7 Assets Classified as Held for Sale	-	-
A.8 Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	-	-
A.9.1.1	-	-
A.9.1.2	-	-
A.9.1.3	-	-
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)	-	-
A.9.2.1	-	-
A.9.2.2	-	-
A.9.2.3	-	-
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	3,208,953	3,124,851
A.10.1 Deferred charges - net of amortization	263,644	263,862
A.10.2 Deferred Income Tax and Input taxes-net	155,392	348,808
A.10.3 Advances to contractors	241,196	98,312
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4+A.10.4.5+A.10.4.6+A.10.4.7)	2,548,721	2,413,869
A.10.4.1 Deferred project costs	42,783	42,783
A.10.4.2 Deposits	66,971	62,071
A.10.4.3 Goodwill	127,842	127,842
A.10.4.4 Prepayment and others	189,262	85,897
A.10.4.5 Net investment in lease	1,179,796	1,175,895
A.10.4.6 Right-of-use assets	781,911	799,225
A.10.4.7 Equity investments designated as FVTOCI/AFS investments	160,156	120,156
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	5,853,906	6,209,603
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	3,022,909	3,322,440
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	2,807,640	3,204,667
B.1.1.1 Loans/Notes Payables	508,105	558,615
B.1.1.2 Trade Payables	564,120	565,201
B.1.1.3 Payables to Related Parties	536,454	598,388
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	559,969	413,647
B.1.1.5.1 Utilities and others	547,245	403,580
B.1.1.5.2 Payables to contractors	12,725	10,067
B.1.1.5.3	-	-
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	638,992	1,068,815
B.1.1.6.1 Payable to government agencies	197,875	479,395
B.1.1.6.2 Non-trade	329,003	473,985
B.1.1.6.3 Unearned revenue	112,114	115,434
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	-	-
B.1.2.1	-	-
B.1.2.2	-	-
B.1.2.3	-	-
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	43,421	44,867
B.1.4.1 Current portion of lease liabilities	43,421	44,867
B.1.4.2	-	-
B.1.4.3	-	-
B.1.4.4	-	-
B.1.4.5	-	-
B.1.5 Liabilities for Current Tax	75,445	63,181
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	96,403	9,725
B.1.7.1 Dividends declared and not paid at balance sheet date	96,403	9,725
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Portion of Long-term Debt Due within one year	-	-
B.1.7.5 Deferred Income	-	-
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1	-	-
B.1.7.6.2	-	-
B.1.7.6.3	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	395,420	485,894
B.2.1 Domestic Public Financial Institutions	-	-
B.2.2 Domestic Public Non-Financial Institutions	-	-
B.2.3 Domestic Private Financial Institutions	395,420	485,894
B.2.4 Domestic Private Non-Financial Institutions	-	-
B.2.5 Foreign Financial Institutions	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	2,435,577	2,401,269
B.5.1 Deferred Tax	95,828	92,894
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	2,339,749	2,308,375
B.5.2.1 Accrued retirement benefits payable	171,373	164,623
B.5.2.2 Other employee benefits	25,208	25,400
B.5.2.3 Lease liabilities-net of current portion	2,049,542	2,042,208
B.5.2.4 Other noncurrent liabilities	93,627	76,144
B.5.2.5	-	-
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	7,563,745	6,485,339
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	2,000,000	2,000,000
C.1.1 Common shares	2,000,000	2,000,000
C.1.2 Preferred Shares	-	-
C.1.3 Others	-	-
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	1,933,306	1,933,306
C.2.1 Common shares	1,933,306	1,933,306
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,933,306	1,933,306
C.3.1 Common shares	1,933,306	1,933,306
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	281,437	281,437
C.5 Minority Interest	493,759	360,248
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	997,829	986,714
C.6.1 Other equity components	(5,212)	(16,327)
C.6.2 Other reserves	1,003,041	1,003,041
C.6.3	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	4,316,833	3,383,052
C.8.1 Appropriated	960,000	960,000
C.8.2 Unappropriated	3,356,833	2,423,052
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(459,418)	(459,418)
TOTAL LIABILITIES AND EQUITY (B + C)	13,417,651	12,694,942

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
 CURRENT ADDRESS: 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	10,277,594	8,697,875	5,466,259
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	9,441,673	7,997,046	4,883,508
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	731,540	576,729	470,848
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	-	-	-
A.3.1 Rental Income from Land and Buildings	-	-	-
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	-	-	-
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	-	-	-
A.3.5.1 Rental Income, Equipment	-	-	-
A.3.5.2	-	-	-
A.3.5.3	-	-	-
A.3.5.4	-	-	-
A.3.5.5	-	-	-
A.3.5.6	-	-	-
A.3.5.7	-	-	-
A.3.5.8	-	-	-
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	104,382	124,100	111,903
A.4.1 Interest Income	26,699	19,006	3,902
A.4.2 Dividend Income	-	-	-
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	-	-	-
A.4.3.1	-	-	-
A.4.3.2	-	-	-
A.4.3.3	-	-	-
A.4.3.4	-	-	-
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	77,683	105,094	108,001
A.4.4.1 Gain / (Loss) on Foreign Exchange	12,274	(8,282)	1,532
A.4.4.2 Others - net	65,408	113,376	106,469
A.4.4.3	-	-	-
A.4.4.4	-	-	-
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	7,108,731	6,254,840	3,969,525
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	7,108,731	6,254,840	3,969,525
B.1.1 Direct Material Used	1,889,214	1,729,440	1,046,467
B.1.2 Direct Labor	3,303,542	2,748,010	1,647,333
B.1.3 Other Manufacturing Cost / Overhead	1,915,975	1,777,391	1,275,726
B.1.4 Goods in Process, Beginning	-	-	-
B.1.5 Goods in Process, End (negative entry)	-	-	-
B.2 Finished Goods, Beginning	-	-	-
B.3 Finished Goods, End (negative entry)	-	-	-
C. COST OF SALES (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases	-	-	-
C.2 Merchandise Inventory, Beginning	-	-	-
C.3 Merchandise Inventory, End (negative entry)	-	-	-
D. GROSS PROFIT (A - B - C)	3,168,863	2,443,034	1,496,734

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	1,391,006	1,085,695	793,521
E.1 Selling or Marketing Expenses	5,000	3,711	1,817
E.2 Administrative Expenses	-	-	-
E.3 General Expenses	1,386,006	1,081,983	791,704
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1 Education-related expenditures	-	-	-
E.4.2	-	-	-
E.4.3	-	-	-
E.4.4	-	-	-
E.4.5	-	-	-
E.4.6	-	-	-
E.4.7	-	-	-
E.4.8	-	-	-
E.4.9	-	-	-
E.4.10	-	-	-
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	121,985	163,782	148,955
F.1 Interest on Short-Term Promissory Notes	-	-	-
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	59,826	96,054	81,537
F.4 Amortization	-	-	-
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	62,159	67,728	67,418
F.5.1 Lease liabilities	51,749	50,720	52,678
F.5.2 Accretion of refundable deposits	2,930	2,500	2,214
F.5.3 Others	7,479	14,508	12,526
F.5.4	-	-	-
F.5.5	-	-	-
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	1,655,872	1,193,558	554,258
H. INCOME TAX EXPENSE (negative entry)	284,462	122,374	92,824
I. INCOME (LOSS) AFTER TAX	1,371,409	1,071,185	461,434
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1	-	-	-
J.2	-	-	-
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	248,533	220,048	15,350
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1,122,877	851,137	446,084
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	0.59	0.45	0.24
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) Before Tax and Extraordinary Items	1,655,872	1,193,558	554,258
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation and amortization	361,931	327,001	344,110
Amortization, specifv:			
Others, specifv: Equity in net loss (income) of associates	(731,540)	(576,729)	(470,848)
Unrealized foreign exchange loss (gain)	12,274	8,282	(1,532)
Interest income and financing charges	95,286	144,776	145,053
Retirement and other employee benefits	52,146	36,236	27,692
Reversal of impairment loss on deferred mine exploration costs	-	-	-
Gain on disposal on disposal of property and equipment	-	-	-
Gain on bargain purchase of a subsidiary	-	(69,730)	-
Loss on disposal of investment in associate	-	43,022	-
Write-down of Property, Plant, and Equipment	2,776	-	-
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables and contract assets	(117,852)	(265,643)	(538,327)
Inventories	5,601	(21,651)	(37,047)
Input taxes and othercurrent assets	101,950	(249,651)	(111,666)
Others, specifv: Additions to service concession right	-	-	-
Increase (Decrease) in:			
Accounts payable and accrued liabilities	(146,338)	557,230	664,108
Others, specifv: Interest received	26,929	19,006	3,902
Financing charges paid	(77,549)	(106,550)	(117,272)
Contributions to the retirement fund	(66,256)	(23,934)	(3,517)
Retirement and other employee benefits paid	-	-	-
Income taxes paid, including creditable withholding taxes and tax credit certificates	(267,184)	(200,389)	(43,124)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	908,046	814,835	415,790
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) Decrease in Long-Term Receivables	-	-	-
(Increase) Decrease in Investment	-	-	-
Reductions/(Additions) to Property, Plant, and Equipment	(519,278)	(306,498)	(133,551)
Reductions/(Additions) to Subsidiary, net of cash acquired	-	(174)	-
Others, specifv: Dividend received	559,350	539,098	114,686
Proceed from sale of Debt securities	-	-	-
Returns from (payment for) refundable deposits and other noncurrent assets	(179,078)	(9,502)	(21,736)
Acquisition of software	-	-	-
Payments of advances to contractors	-	-	-
Payments for project advances	-	-	-
Proceeds from disposal of property and equipment	3,892	-	-
Investments-net of cash acquired	-	-	-
Right to use of water permits	(7,179)	-2,768,683	(8,347)
Proceeds from sale of investment in stocks	-	312,505	-
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(142,294)	220,468	(48,948)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Notes payable	82,000	150,000	40,000
Long-term debts	334,816	-	200,000
Issuance of Securities	-	-	-
Others, specifv:	-	-	-
Payments of:			
(Notes payable)	(205,322)	(44,500)	(321,000)
(Long-term Debt)	(352,707)	(331,111)	(210,997)
(Lease liabilities)	(88,828)	(90,076)	(112,006)
Others, specifv (negative entry):			
(Dividends paid)	(224,065)	(116,791)	-
(Additional investment of non-controlling interest)	7,350	-	-
(Acquisition of Treasury Shares)	-	-	-
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(446,756)	(432,478)	(404,003)
Effect of Exchange Rate Changes	(12,274)	(8,282)	1,532
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	306,722	594,542	(35,629)
Cash and Cash Equivalents			
Beginning of year	1,062,561	468,019	503,648
End of year	1,369,283	1,062,561	468,019

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P000)											
	Capital stock	Additional paid-in capital	Other reserves	Translation differences	Remeasurement on defined benefit plan	Share in remeasurement on defined benefit plan of associates	Net change in fair values of asset	Treasury shares	Retained earnings	Subtotal	Non-controlling interest	TOTAL
A. Balance, 2020	1,933,306	281,437	1,003,041	(96,499)	(78,364)	(229,442)	38,270	(459,418)	2,182,541	4,574,872	167,669	4,742,541
A.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
A.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
B. Restated Balance	1,933,306	281,437	1,003,041	(96,499)	(78,364)	(229,442)	38,270	(459,418)	2,182,541	4,574,872	167,669	4,742,541
C. Surplus												
C.1 Surplus (Deficit) on Revaluation of Dividends	-	-	-	-	-	-	-	-	-	-	-	-
C.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
C.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
C.4 Other Surplus (specify)												
C.4.1 Additional investment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	33,626	33,626
C.4.2	-	-	-	-	-	-	-	-	-	-	-	-
C.4.3	-	-	-	-	-	-	-	-	-	-	-	-
C.4.4	-	-	-	-	-	-	-	-	-	-	-	-
C.4.5	-	-	-	-	-	-	-	-	-	-	-	-
D. Net Income (Loss) for the Period	-	-	-	57,401	89,541	109,776	12,750	(2,162)	267,305	(105,494)	-	161,821
E. Dividends (negative entry)	-	-	-	-	-	-	-	-	-	-	-	-
F. Appropriation for (specify)												
F.1 Water and other projects	-	-	-	-	-	-	-	(850,000)	(850,000)	-	-	(850,000)
F.2	-	-	-	-	-	-	-	-	-	-	-	-
F.3	-	-	-	-	-	-	-	-	-	-	-	-
F.4	-	-	-	-	-	-	-	-	-	-	-	-
F.5	-	-	-	-	-	-	-	-	-	-	-	-
F.6	-	-	-	-	-	-	-	-	-	-	-	-
G. Issuance of Capital Stock												
G.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
G.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
G.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
H. Balance, 2021	1,933,306	281,437	1,003,041	(39,098)	11,177	(119,667)	51,020	(459,418)	2,180,379	4,842,178	95,610	4,937,988
H.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
H.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
I. Restated Balance	1,933,306	281,437	1,003,041	(39,098)	11,177	(119,667)	51,020	(459,418)	2,180,379	4,842,178	95,610	4,937,988
J. Surplus												
J.1 Surplus (Deficit) on Revaluation of Dividends	-	-	-	-	-	-	-	-	-	-	-	-
J.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
J.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
J.4 Other Surplus (specify)												
J.4.1 Additional investment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
J.4.2	-	-	-	-	-	-	-	-	-	-	-	-
K. Net Income (Loss) for the Period	-	-	-	132,775	2,868	111,545	18,700	-	446,084	711,973	18,647	730,620
L. Dividends (negative entry)	-	-	-	-	-	-	-	-	-	-	-	-
M. Appropriation for (specify)												
M.1 Water and other projects	-	-	-	-	-	-	-	(850,000)	(850,000)	-	-	(850,000)
M.2	-	-	-	-	-	-	-	-	-	-	-	-
M.3	-	-	-	-	-	-	-	-	-	-	-	-
M.4	-	-	-	-	-	-	-	-	-	-	-	-
M.5	-	-	-	-	-	-	-	-	-	-	-	-
N. Issuance of Capital Stock												
N.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
O. Balance, 2022	1,933,306	281,437	1,003,041	93,678	14,045	(8,122)	69,720	(459,418)	2,626,463	5,554,150	114,457	5,668,608

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)**
CURRENT ADDRESS: **7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City**
TEL. NO.: **8840-2001**
COMPANY TYPE : **AVIATION-RELATED SUPPORT BUSINESSES**

FAX NO.: **8840-1892**

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)											
	Capital stock	Additional paid-in capital	Other reserves	Translation differences	Remeasurement on defined benefit plan	Share in remeasurement on defined benefit plan of associates	Net change in fair values of asset	Treasury shares	Retained earnings	Subtotal	Non-controlling interest	TOTAL
O. Balance, 2022	1,933,306	281,437	1,003,041	93,678	14,045	(8,122)	69,720	(459,418)	2,626,463	5,554,150	114,457	5,668,608
O.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
O.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
P. Restated Balance	1,933,306	281,437	1,003,041	93,678	14,045	(8,122)	69,720	(459,418)	2,626,463	5,554,150	114,457	5,668,608
Q. Surplus												
Q.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-	-	-	-	-	-
Q.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
Q.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
Q.4 Other Surplus (specify)	-	-	-	-	-	-	-	-	-	-	-	-
Q Additional investment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	17,150	17,150
Q.4	-	-	-	-	-	-	-	-	-	-	-	-
Q.5	-	-	-	-	-	-	-	-	-	-	-	-
R. Net Income (Loss) for the Period	-	-	-	(15,938)	(57,121)	(125,339)	12,750	-	851,137	665,489	228,640	894,129
S. Dividends (negative entry)	-	-	-	-	-	-	-	-	(94,548)	(94,548)	-	(94,548)
T. Appropriation for (specify)												
T.1 Water and other projects	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
T.2 Capital expenditure catering	-	-	-	-	-	-	-	-	(110,000)	(110,000)	-	(110,000)
T.3	-	-	-	-	-	-	-	-	-	-	-	-
T.4	-	-	-	-	-	-	-	-	-	-	-	-
T.5	-	-	-	-	-	-	-	-	-	-	-	-
U. Issuance of Capital Stock												
U.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
U.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
U.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
V. Balance, 2023	1,933,306	281,437	1,003,041	77,740	(43,075)	(133,461)	82,470	(459,418)	3,383,052	6,125,091	360,248	6,485,339
V.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
V.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
W. Restated Balance	1,933,306	281,437	1,003,041	77,740	(43,075)	(133,461)	82,470	(459,418)	3,383,052	6,125,091	360,248	6,485,339
X. Surplus												
X.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-	-	-	-	-	-
X.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
X.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
X.4 Other Surplus (specify)	-	-	-	-	-	-	-	-	-	-	-	-
X Additional investment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	7,350	7,350
X.4	-	-	-	-	-	-	-	-	-	-	-	-
X.1	-	-	-	-	-	-	-	-	-	-	-	-
X Dividend to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
X.4	-	-	-	-	-	-	-	-	-	-	-	-
X.5	-	-	-	-	-	-	-	-	-	-	-	-
Y. Net Income (Loss) for the Period	-	-	-	99,789	(22,341)	(60,334)	34,000	-	1,122,877	1,133,991	247,807	1,381,798
Z. Dividends (negative entry)	-	-	-	-	-	-	-	-	(189,096)	(189,096)	(121,646)	(310,742)
AA. Appropriation for (specify)												
AA.1 Water and other projects	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
AA.2 Capital expenditure catering	-	-	-	-	-	-	-	-	(110,000)	(110,000)	-	(110,000)
AA.3	-	-	-	-	-	-	-	-	-	-	-	-
AA.4	-	-	-	-	-	-	-	-	-	-	-	-
AA.5	-	-	-	-	-	-	-	-	-	-	-	-
BB. Issuance of Capital Stock												
BB.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
BB.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
BB.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
CC. Balance, 2024	1,933,306	281,437	1,003,041	137,529	(65,417)	(193,795)	116,470	(459,418)	4,316,833	7,069,987	493,759	7,563,745

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
 CURRENT ADDRESS: 7th Floor Ricogen Building, 112 Aguirre Street, Legazpi Village, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)	10,277,594	8,697,875	5,466,259
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)	9,441,673	7,997,046	4,883,508
A.1.1 Domestic	7,865,065	6,606,884	4,083,063
A.1.2 Foreign	1,576,607	1,390,162	800,445
A.2 Other Revenue (A.2.1 +A.2.2)	835,922	700,829	582,751
A.2.1 Domestic	729,832	704,418	618,606
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)	106,090	(3,589)	(35,855)
A.2.2.1 Japan	106,090	(3,589)	(35,855)
A.2.2.2			-
A.2.2.3			-
A.2.2.4			-
A.2.2.5			-
A.2.2.6			-
A.2.2.7			-
A.2.2.8			-
A.2.2.9			-
A.2.2.10			-
B. EXPENSES (B.1 + B.2)	8,906,185	7,626,690	5,004,825
B.1 Domestic	8,906,150	7,626,690	5,004,825
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)	35,468	-	-
B.2.1 China	12,224	-	-
B.2.2 Brazil	18,645	-	-
B.2.3 Nepal	594	-	-
B.2.4 Netherla	74	-	-
B.2.5 Hongkon	46	-	-
B.2.6 USA	2,061	-	-
B.2.7 Thailand	698	-	-
B.2.8 Canada	1,127	-	-
B.2.9	-	-	-
B.2.10	-	-	-