

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 24, 2017
2. SEC Identification Number
40524
3. BIR Tax Identification No.
004-666-098
4. Exact name of issuer as specified in its charter
MacroAsia Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
12F MACROASIA CORPORATION, PNB ALLIED BANK CENTER, 6754 AYALA AVENUE, MAKATI CITY
Postal Code
1226
8. Issuer's telephone number, including area code
028402001
9. Former name or former address, if changed since last report
12F MACROASIA CORPORATION, PNB ALLIED BANK CENTER
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,231,893,900
11. Indicate the item numbers reported herein
n/a

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MacroAsia Corporation

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PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Reports

Source	philstar.com
Subject of News Report	MacroAsia to sell mining assets, spin off water business
Date of Publication	Jul 24, 2017

Clarification of News Report

We refer to the letter of Ms. Sheena Paula H. Pedrieta of the PSE, asking us to clarify or confirm today the quoted statements below, in relation to the following news article entitled "MacroAsia to sell mining assets, spin off water business" posted in philstar.com on July 24, 2017. The article report impart that:

"MANILA, Philippines - MacroAsia Corp., the aviation-related services company of tycoon Lucio Tan, is considering selling its mining assets and at the same time spin off its water business in order to focus its operations solely on aviation.

'Because mining is not our core business so I think we're better off selling it or joint venturing or license it so we're looking at any modes available. Now that's possible, now that the policy seems to be clearing up a little bit,' MacroAsia president and COO Joseph Chua said.

Chua said the mining business, together with its water venture, 'do not seem to mix well' with its aviation-related operations.

'So the water will probably be spun off and so is mining, so we will be pure aviation,' Chua said.

....

With the growth of its business portfolios in food services, ground handling and maintenance, repair and overhaul (MRO), Chua said MacroAsia is looking at 2017 with optimism and continued double digit growth.

'Looking at the first quarter performance, that level of performance can be sustained,' MacroAsia chief finance officer Amador Sendin said.

Sendin said the company has earmarked P1 billion for capital expenditures this year, and may spend another P1 billion next year for its projects."

We confirm the quoted article above, we trust that this clarifies the news item mentioned above.

Other Relevant Information

N/A

Filed on behalf by:

Name	Marivic Moya
Designation	Compliance Officer & CIO