

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 2, 2019
2. SEC Identification Number
40524
3. BIR Tax Identification No.
004-666-098
4. Exact name of issuer as specified in its charter
MacroAsia Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
12F MACROASIA CORPORATION, PNB ALLIED BANK CENTER, 6754 AYALA
AVENUE, MAKATI CITY
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 840-2001
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,591,351,593

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MacroAsia Corporation

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PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source	philstar.com
Subject of News Report	MacroAsia profit gets lift from Philippine Airlines
Date of Publication	Apr 2, 2019

Clarification of News Report

We refer to the letter of the PSE, asking us to clarify or confirm today the quoted statements below in relation to the following news article entitled "MacroAsia profit gets lift from Philippine Airlines" posted in philstar.com on April 2, 2019. The article reported in part that:

"Lucio Tan's MacroAsia Corp. expects profits to rise by more than 20 percent this year with the addition of new groundhandling and airline catering contracts from flag carrier Philippine Airlines.

'This year will definitely be significant growth for us in terms of profitability,' MacroAsia chief financial officer Amador Sendin told The STAR.

'A growth of 20 percent is still conservative,' he said.

Sendin said MacroAsia's income for 2018 finished flat due to ongoing expansions.

For this year, he said the company's expected strong profitability would be driven primarily by the growth in catering and groundhandling operations.

'This is because 2019, starting last March 16, we're serving PAL for catering and fully on ground handling. It's the first time that we're servicing them, first time we're running their kitchen,' Sendin said.

....

MacroAsia has earmarked P6 billion over the next three years to support expansion of its businesses locally and possibly make its first venture abroad.

Sendin said the listed aviation services company will spend about P1.5 billion for its various subsidiaries this year, higher than the close to P1 billion investment last year.

Of the P6 billion allocation over the next three years, Sendin said the biggest portion would be used for its economic zone in Cebu."

We confirm the quoted article above, we trust that this clarifies the news item mentioned above.

Other Relevant Information

N/A

Filed on behalf by:

Name	Amador Sendin
Designation	CFO, VP Administration & Business Development