

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY)S.S.

TREASURER'S CERTIFICATION

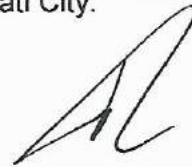
I, Kyle Ellis C. Tan, of legal age, Filipino and with office address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines, after being sworn in accordance with law, hereby certify that:

1. I am the duly elected Treasurer of **MACROASIA CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 40524, with principal address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines.

2. I hereby certify that except for certain details/breakdowns required in the Special Forms for Financial Statements of Publicly Held Companies (SFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) prescribed accounts and figures provided in the electronic documents are based on the contents of the Annual Audited Consolidated Financial Statements of the Company and its subsidiaries for the period ended December 31, 2021 submitted to SEC.

3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.


WITNESS MY HAND on this MAY 06 2022 in Makati City.



KYLE ELLIS C. TAN
Treasurer

SUBSCRIBED AND SWORN to before me on this MAY 06 2022 day of _____ at MAKATI CITY. Affiant exhibited to me his Tax Identification No.769-332-594.

Doc. No. 206
Page No. 43
Book No. 00000
Series of 2022



Notary Public for Makati City
Roll of Attorneys No. 35358
PTR No. 8852208/1-3-2022/Makati City
IBP Lifetime Member No. 00104
6/F 6754 Ayala Avenue, Makati City
MCLE Compliance No. VI-0017668/01-31-2019
Commission No. M-16 until 31 December 2022

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	10,470,087	10,389,628
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	2,404,612	3,449,837
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	503,648	1,268,775
A.1.1.1 On hand	3,832	4,511
A.1.1.2 In domestic banks/entities	499,388	1,263,049
A.1.1.3 In foreign banks/entities	427	1,215
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	1,369,053	1,766,913
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	1,180,391	1,575,461
A.1.2.1.1 Due from customers (trade)	260,363	208,974
A.1.2.1.2 Due from related parties	828,122	1,300,374
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	155,352	157,534
A.1.2.1.3.1 Advances to officers and employees	14,706	21,392
A.1.2.1.3.2 Accrued interest and others	140,647	136,142
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(63,446)	(91,422)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	188,661	191,452
A.1.2.2.1 Due from customers (trade)	188,661	191,452
A.1.2.2.2	-	-
A.1.2.2.3	-	-
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	-	-
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	102,299	79,619
A.1.3.1 Raw materials and supplies	58,687	47,282
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	-	-
A.1.3.3 Finished goods	-	-
A.1.3.4 Merchandise/Goods in transit	-	-
A.1.3.5 Unbilled Services (in case of service providers)	-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	43,612	32,337
A.1.3.6.1 Food and beverage - net of allowance for probable losses	43,612	32,337
A.1.3.6.2	-	-
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	-	-
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	-	-
A.1.4.1.1 National Government	-	-
A.1.4.1.2 Public Financial Institutions	-	-
A.1.4.1.3 Public Non-Financial Institutions	-	-
A.1.4.1.4 Private Financial Institutions	-	-
A.1.4.1.5 Private Non-Financial Institutions	-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	-
A.1.4.2.1 National Government	-	-
A.1.4.2.2 Public Financial Institutions	-	-
A.1.4.2.3 Public Non-Financial Institutions	-	-
A.1.4.2.4 Private Financial Institutions	-	-
A.1.4.2.5 Private Non-Financial Institutions	-	-

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government	-	-
A.1.4.3.2 Public Financial Institutions	-	-
A.1.4.3.3 Public Non-Financial Institutions	-	-
A.1.4.3.4 Private Financial Institutions	-	-
A.1.4.3.5 Private Non-Financial Institutions	-	-
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
A.1.4.4.1 National Government	-	-
A.1.4.4.2 Public Financial Institutions	-	-
A.1.4.4.3 Public Non-Financial Institutions	-	-
A.1.4.4.4 Private Financial Institutions	-	-
A.1.4.4.5 Private Non-Financial Institutions	-	-
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss	-	-
A.1.4.5.2 Held-to-maturity investments	-	-
A.1.4.5.3 Loans and Receivables	-	-
A.1.4.5.4 Available-for-sale financial assets	-	-
A.1.4.6 Allowance for decline in market value (negative entry)	-	-
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	429,613	334,530
A.1.5.1 Input taxes	232,501	175,852
A.1.5.2 Tax Credit Certificates	-	-
A.1.5.3 Prepaid expenses and others	197,112	158,679
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	2,352,762	2,441,913
A.2.1 Land and land improvements	438,599	437,374
A.2.2 Building and leasehold improvements	1,014,663	992,146
A.2.3 Machinery and equipment (on hand and in transit)	1,146,221	1,020,817
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	405,855	386,682
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	1,441,086	1,464,558
A.2.5.1 Aviation equipment	883,879	828,567
A.2.5.2 Office furniture, fixtures and equipment	224,860	201,633
A.2.5.3 Construction in progress	302,144	404,154
A.2.5.4 Water pipelines	2,778	2,778
A.2.5.5 Drilling equipment	27,425	27,425
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
A.2.6.1	-	-
A.2.6.2	-	-
A.2.6.3	-	-
A.2.6.4	-	-
A.2.6.5	-	-
A.2.7 Accumulated Depreciation (negative entry)	(2,093,661)	(1,859,664)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	1,850,409	1,365,403
A.3.1 Equity in domestic subsidiaries/affiliates	1,070,024	541,241
A.3.2 Equity in foreign branches/subsidiaries/affiliates	780,384	824,162
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
A.3.3.1	-	-
A.3.3.2	-	-
A.3.3.3	-	-
A.3.3.4	-	-
A.3.3.5	-	-
A.4 Investment Property	143,852	143,852
A.5 Biological Assets	-	-
A.6 Intangible Assets	582,984	591,671
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	582,984	591,671
A.6.1.1 Service concession right	418,804	422,446
A.6.1.2 Customer contract and relationship	54,865	58,256
A.6.1.3 Right-to-use of water permits	109,314	110,969
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	-	-
A.6.2.1	-	-
A.6.2.2	-	-
A.7 Assets Classified as Held for Sale	-	-
A.8 Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	-	-
A.9.1.1	-	-
A.9.1.2	-	-
A.9.1.3	-	-
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)	-	-
A.9.2.1	-	-
A.9.2.2	-	-
A.9.2.3	-	-
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	3,135,468	2,396,951
A.10.1 Deferred charges - net of amortization	263,276	46,205
A.10.2 Deferred Income Tax and Input taxes-net	301,723	293,064
A.10.3 Advances to contractors	48,351	47,446
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4+A.10.4.5+A.10.4.6+A.10.4.7)	2,522,117	2,010,236
A.10.4.1 Deferred project costs	42,783	42,783
A.10.4.2 Deposits	40,316	44,211
A.10.4.3 Goodwill	127,842	127,842
A.10.4.4 Prepayment and others	159,549	89,073
A.10.4.5 Net investment in lease	1,177,554	1,175,653
A.10.4.6 Right-of-use assets	890,917	462,518
A.10.4.7 Equity investments designated at FVTOCI/AFS investments	83,156	68,156
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	5,532,099	5,647,087
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	2,174,495	2,591,559
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	2,122,796	2,543,849
B.1.1.1 Loans/Notes Payables	630,278	835,137
B.1.1.2 Trade Payables	532,799	769,640
B.1.1.3 Payables to Related Parties	183,508	265,004
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	280,687	287,749
B.1.1.5.1 Utilities and others	262,996	262,561
B.1.1.5.2 Payables to contractors	17,691	25,188
B.1.1.5.3	-	-
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	495,523	386,319
B.1.1.6.1 Payable to government agencies	130,528	141,327
B.1.1.6.2 Non-trade	286,520	165,562
B.1.1.6.3 Unearned revenue	78,475	79,430
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	-	-
B.1.2.1	-	-
B.1.2.2	-	-
B.1.2.3	-	-
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	15,607	15,607
B.1.4.1 Current portion of lease liabilities	15,607	15,607
B.1.4.2	-	-
B.1.4.3	-	-
B.1.4.4	-	-
B.1.4.5	-	-
B.1.5 Liabilities for Current Tax	4,124	135
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	31,968	31,968
B.1.7.1 Dividends declared and not paid at balance sheet date	31,968	31,968
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Portion of Long-term Debt Due within one year	-	-
B.1.7.5 Deferred Income	-	-
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1	-	-
B.1.7.6.2	-	-
B.1.7.6.3	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001 FAX NO.: 8840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	929,974	951,964
B.2.1 Domestic Public Financial Institutions	-	-
B.2.2 Domestic Public Non-Financial Institutions	-	-
B.2.3 Domestic Private Financial Institutions	929,974	951,964
B.2.4 Domestic Private Non-Financial Institutions	-	-
B.2.5 Foreign Financial Institutions	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	2,427,630	2,103,564
B.5.1 Deferred Tax	117,812	118,798
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	2,309,819	1,984,766
B.5.2.1 Accrued retirement benefits payable	99,697	220,393
B.5.2.2 Other employee benefits	21,878	37,321
B.5.2.3 Lease liabilities-net of current portion	2,137,105	1,685,378
B.5.2.4 Other noncurrent liabilities	51,139	41,675
B.5.2.5	-	-
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	4,937,988	4,742,541
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	2,000,000	2,000,000
C.1.1 Common shares	2,000,000	2,000,000
C.1.2 Preferred Shares	-	-
C.1.3 Others	-	-
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	1,933,306	1,933,306
C.2.1 Common shares	1,933,306	1,933,306
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,933,306	1,933,306
C.3.1 Common shares	1,933,306	1,933,306
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	281,437	281,437
C.5 Minority Interest	95,810	167,669
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	906,474	637,006
C.6.1 Other equity components	(96,568)	(366,035)
C.6.2 Other reserves	1,003,041	1,003,041
C.6.3	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	2,180,379	2,182,541
C.8.1 Appropriated	850,000	1,350,000
C.8.2 Unappropriated	1,330,379	832,541
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(459,418)	(459,418)
TOTAL LIABILITIES AND EQUITY (B + C)	10,470,087	10,389,628

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIESNAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati CityTEL. NO.: 8840-2001FAX NO.: 8840-1892COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Income Statement**

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	2,376,620	1,619,272	7,328,125
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	1,948,865	2,257,564	6,167,831
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	317,828	(639,808)	1,077,260
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	-	-	-
A.3.1 Rental Income from Land and Buildings	-	-	-
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	-	-	-
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	-	-	-
A.3.5.1 Rental Income, Equipment	-	-	-
A.3.5.2	-	-	-
A.3.5.3	-	-	-
A.3.5.4	-	-	-
A.3.5.5	-	-	-
A.3.5.6	-	-	-
A.3.5.7	-	-	-
A.3.5.8	-	-	-
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	109,926	1,516	83,033
A.4.1 Interest Income	2,787	9,548	11,775
A.4.2 Dividend Income	-	-	-
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	-	-	-
A.4.3.1	-	-	-
A.4.3.2	-	-	-
A.4.3.3	-	-	-
A.4.3.4	-	-	-
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	107,140	(8,032)	71,258
A.4.4.1 Gain / (Loss) on Foreign Exchange	21,539	(60,038)	17,453
A.4.4.2 Others - net	85,601	52,007	53,805
A.4.4.3	-	-	-
A.4.4.4	-	-	-
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	1,992,107	2,364,601	4,815,859
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	1,992,107	2,364,601	4,815,859
B.1.1 Direct Material Used	222,951	359,126	1,206,608
B.1.2 Direct Labor	983,944	1,213,573	2,434,236
B.1.3 Other Manufacturing Cost / Overhead	785,213	791,902	1,175,015
B.1.4 Goods in Process, Beginning	-	-	-
B.1.5 Goods in Process, End (negative entry)	-	-	-
B.2 Finished Goods, Beginning	-	-	-
B.3 Finished Goods, End (negative entry)	-	-	-
C. COST OF SALES (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases	-	-	-
C.2 Merchandise Inventory, Beginning	-	-	-
C.3 Merchandise Inventory, End (negative entry)	-	-	-
D. GROSS PROFIT (A - B - C)	384,512	(745,329)	2,512,265

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	467,592	931,657	1,038,521
E.1 Selling or Marketing Expenses	2,045	3,870	9,939
E.2 Administrative Expenses	-	-	-
E.3 General Expenses	465,548	927,788	1,028,582
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1 Education-related expenditures	-	-	-
E.4.2	-	-	-
E.4.3	-	-	-
E.4.4	-	-	-
E.4.5	-	-	-
E.4.6	-	-	-
E.4.7	-	-	-
E.4.8	-	-	-
E.4.9	-	-	-
E.4.10	-	-	-
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	159,710	132,524	88,377
F.1 Interest on Short-Term Promissory Notes	-	-	-
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	86,073	105,135	59,016
F.4 Amortization	-	-	-
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	73,637	27,390	29,362
F.5.1 Lease liabilities	41,260	25,935	27,425
F.5.2 Accretion of refundable deposits	-	1,455	1,937
F.5.3 Others	32,378	-	-
F.5.4	-	-	-
F.5.5	-	-	-
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	(242,790)	(1,809,510)	1,385,367
H. INCOME TAX EXPENSE (negative entry)	(91,865)	9,301	(191,341)
I. INCOME(LOSS) AFTER TAX	(150,925)	(1,800,209)	1,194,026
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1	-	-	-
J.2	-	-	-
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	(148,763)	(212,901)	64,960
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	(2,162)	(1,587,308)	1,129,066
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	(0.001)	(0.837)	0.591
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIESNAME OF CORPORATION: **MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)**CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**TEL. NO.: **8840-2001**FAX NO.: **8840-1892**COMPANY TYPE **AVIATION-RELATED SUPPORT BUSINESSES**

PSIC: _____

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 3. Cash Flow Statements**

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) Before Tax and Extraordinary Items	(242,790)	(1,809,510)	1,385,367
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation and amortization	338,787	313,883	268,895
Amortization, specify:			
Others, specify: Equity in net loss (income) of associates	(317,828)	639,808	(1,077,260)
Unrealized foreign exchange loss (gain)	(588)	2,538	(2,531)
Interest income and financing charges	156,923	122,977	76,602
Retirement benefit cost	31,341	68,243	40,671
Provision for other long term benefits	(15,443)	10,839	16,778
Reversal of impairment loss on deferred mine exploration costs	(217,071)	-	-
Gain on disposal of property and equipment	-	-	-
Write-down of Property, Plant, and Equipment	-	-	-
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables and contract assets	431,487	132,073	(1,025,319)
Inventories	(22,680)	26,360	(17,205)
Input taxes and other current assets	(95,715)	83,621	(159,621)
Others, specify: Additions to service concession right	-	(18,162)	(14,921)
Increase (Decrease) in:			
Accounts payable and accrued liabilities	(206,730)	(19,412)	706,308
Others, specify: Interest received	2,787	5,739	10,362
Financing charges paid	(118,450)	(104,015)	(86,441)
Contributions to the retirement fund	(35,054)	(21,843)	(29,893)
Retirement and other employee benefits paid	-	-	-
Income taxes paid, including creditable withholding taxes and tax credit certificates	(18,371)	(58,618)	(196,829)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	(329,396)	(625,479)	(105,037)
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) Decrease in Long-Term Receivables	-	-	-
(Increase) Decrease in Investment	-	-	-
Reductions/(Additions) to Property, Plant, and Equipment	(156,984)	(157,044)	(514,462)
Others, specify: Dividend received	-	963,262	916,317
Proceed from sale of Debt securities	-	-	-
Returns from (payment for) refundable deposits and other noncurrent assets	10,991	37,625	131,137
Acquisition of software	-	-	-
Payments of advances to contractors	-	-	-
Payments for project advances	-	-	-
Proceeds from disposal of property and equipment	-	-	-
Investments-net of cash acquired	-	(26,930)	(853,370)
Right to use of water permits	-	-	(32,108)
Proceeds from sale of investment in stocks	-	-	886,776
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(145,993)	816,913	534,288
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Notes payable	240,000	145,000	625,000
Long-term debts	128,540	252,951	648,575
Issuance of Securities	-	-	-
Others, specify:	-	-	-
Payments of:			
(Notes payable)	(415,000)	(125,000)	(398,450)
(Long-term Debt)	(180,390)	(327,785)	(135,165)
(Lease liabilities)	(63,476)	(48,374)	(51,069)
Others, specify (negative entry):			
(Dividends paid)	-	(3,960)	(317,601)
(Acquisition of Treasury Shares)	-	(32,591)	(250,445)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(290,325)	(139,760)	120,845
Effect of Exchange Rate Changes	588	(2,539)	(5,653)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	(765,127)	49,135	544,443
Cash and Cash Equivalents			
Beginning of year	1,268,775	1,219,639	675,197
End of year	503,648	1,268,775	1,219,639

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)											
	Capital stock	Additional paid-in capital	Other reserves	Translation differences	Remeasurement on defined benefit plan	Share in remeasurement on defined benefit plan of associates	Net change in fair values of asset	Treasury shares	Retained earnings	Subtotal	Non-controlling interest	TOTAL
A. Balance, 2018	1,618,146	281,437	143,300	53,348	39,663	(30,584)	35,720	(176,215)	3,528,487	5,493,302	350,343	5,843,645
A.1 Correction of Error(s)	-	-	-	-	-	-	-	-	-	-	-	-
A.2 Changes in Accounting Policy	-	-	-	-	-	-	-	(258,007)	(258,007)	(258,007)	12,749	(245,258)
B. Restated Balance	1,618,146	281,437	143,300	53,348	39,663	(30,584)	35,720	(176,215)	3,270,480	5,235,294	363,093	5,598,387
C. Surplus												
C.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-	-	-	-	-	-
C.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
C.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
C.4 Other Surplus (specify)	-	-	-	-	-	-	-	-	-	-	-	-
C.4.1 Disposal of 20% ownership in a subsidiary	-	-	886,776	-	-	-	-	-	-	886,776	-	886,776
C.4.2 Sale of investment in subsidiaries to non-controlling interest	-	-	-	-	-	-	-	-	-	-	12,519	12,519
C.4.3 Investment of non-controlling interest in a newly incorporated subsidiary	-	-	-	-	-	-	-	-	-	-	3,063	3,063
C.4.4	-	-	-	-	-	-	-	-	-	-	-	-
C.4.5	-	-	-	-	-	-	-	-	-	-	-	-
D. Net Income (Loss) for the Period	-	-	-	(100,670)	(54,571)	(112,208)	9,350	-	1,129,066	870,967	61,414	932,381
E. Dividends (negative entry)	0	-	-	-	-	-	-	-	(318,270)	(318,270)	(26,400)	(344,670)
F. Appropriation for (specify)												
F.1 Mining development projects	-	-	-	-	-	-	-	-	-	-	-	-
F.2 Water project	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
F.3 Business expansion (MACS)	-	-	-	-	-	-	-	-	(530,000)	(530,000)	-	(530,000)
F.4 Business expansion (MASCORP)	-	-	-	-	-	-	-	-	(265,000)	(265,000)	-	(265,000)
F.5	-	-	-	-	-	-	-	-	-	-	-	-
G. Issuance of Capital Stock												
G.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
G.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
G.3 Others	-	-	-	-	-	-	-	(250,611)	-	(250,611)	-	(250,611)
H. Balance, 2019	1,618,146	281,437	1,030,075	(47,322)	(14,908)	(142,792)	45,070	(426,827)	4,081,276	6,424,155	413,688	6,837,843
H.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
H.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
I. Restated Balance	1,618,146	281,437	1,030,075	(47,322)	(14,908)	(142,792)	45,070	(426,827)	4,081,276	6,424,155	413,688	6,837,843
J. Surplus												
J.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-	-	-	-	-	-
J.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
J.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
J.4 Other Surplus (specify)	-	-	-	-	-	-	-	-	-	-	-	-
J.4.1 Acquisition of investment in subsidiaries from non-controlling interest incorporated subsidiary	-	-	(27,034)	-	-	-	-	-	3,734	(23,300)	(13,619)	(36,920)
J.4.2 Sale of investment in subsidiaries to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
J.4.3 Investment of non-controlling interest in a newly incorporated subsidiary	-	-	-	-	-	-	-	-	-	-	-	-
J.4.4	-	-	-	-	-	-	-	-	-	-	-	-
J.4.5	-	-	-	-	-	-	-	-	-	-	-	-
K. Net Income (Loss) for the Period	-	-	-	(49,177)	(63,455)	(86,650)	(6,800)	-	(1,587,308)	(1,793,391)	(232,401)	(2,025,791)
L. Dividends (negative entry)	315,160	-	-	-	-	-	-	-	(315,160)	-	-	-
M. Appropriation for (specify)												
M.1 Water and other projects	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
M.2 Business expansion (MACS)	-	-	-	-	-	-	-	-	(500,000)	(500,000)	-	(500,000)
M.3	-	-	-	-	-	-	-	-	-	-	-	-
M.4	-	-	-	-	-	-	-	-	-	-	-	-
M.5	-	-	-	-	-	-	-	-	-	-	-	-
N. Issuance of Capital Stock												
N.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.3 Others	-	-	-	-	-	-	-	(32,591)	-	(32,591)	-	(32,591)
O. Balance, 2020	1,933,306	281,437	1,003,041	(96,499)	(78,364)	(229,442)	38,270	(459,418)	2,182,541	4,574,872	167,668	4,742,541

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)											
	Capital stock	Additional paid-in capital	Other reserves	Translation differences	Remeasurement on defined benefit plan	Share in remeasurement on defined benefit plan of associates	Net change in fair values of asset	Treasury shares	Retained earnings	Subtotal	Non-controlling interest	TOTAL
P. Balance, 2020	1,933,306	281,437	1,003,041	(96,499)	(78,364)	(229,442)	38,270	(459,418)	2,182,541	4,574,872	167,669	4,742,541
H.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
H.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
Q. Restated Balance	1,933,306	281,437	1,003,041	(96,499)	(78,364)	(229,442)	38,270	(459,418)	2,182,541	4,574,872	167,669	4,742,541
R. Surplus												
R.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-	-	-	-	-	-
R.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
R.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
R.4 Other Surplus (specify)												
R.4.1 Additional investment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	33,626	33,626
R.4.5	-	-	-	-	-	-	-	-	-	-	-	-
S. Net Income (Loss) for the Period	-	-	-	57,401	89,541	109,776	12,750	-	(2,162)	267,305	(105,484)	161,821
T. Dividends (negative entry)	-	-	-	-	-	-	-	-	-	-	-	-
U. Appropriation for (specify)												
U.1 Water and other projects	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
U.2	-	-	-	-	-	-	-	-	-	-	-	-
U.3	-	-	-	-	-	-	-	-	-	-	-	-
U.4	-	-	-	-	-	-	-	-	-	-	-	-
U.5	-	-	-	-	-	-	-	-	-	-	-	-
V. Issuance of Capital Stock												
V.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
V.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
V.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
W. Balance, 2021	1,933,306	281,437	1,003,041	(39,098)	11,177	(119,667)	51,020	(459,418)	2,180,379	4,842,178	95,810	4,937,988

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 840-2001 FAX NO.: 840-1892
 COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)	2,376,620	1,619,272	7,328,124
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)	1,948,865	2,257,564	6,167,831
A.1.1 Domestic	1,538,733	1,755,877	4,861,800
A.1.2 Foreign	410,131	501,687	1,306,031
A.2 Other Revenue (A.2.1 +A.2.2)	427,755	(638,291)	1,160,293
A.2.1 Domestic	427,755	(638,291)	1,160,293
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)			-
A.2.2.1			-
A.2.2.2			-
A.2.2.3			-
A.2.2.4			-
A.2.2.5			-
A.2.2.6			-
A.2.2.7			-
A.2.2.8			-
A.2.2.9			-
A.2.2.10			-
B. EXPENSES (B.1 + B.2)	2,527,545	3,419,482	6,134,099
B.1 Domestic	2,527,545	3,419,482	6,134,099
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)			-
B.2.1			-
B.2.2			-
B.2.3			-
B.2.4			-
B.2.5			-
B.2.6			-
B.2.7			-
B.2.8			-
B.2.9			-
B.2.10.			-

REPUBLIC OF THE PHILIPPINES)
)S.S.
MAKATI CITY

TREASURER'S CERTIFICATION

I, Kyle Ellis C. Tan, of legal age, Filipino and with office address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines, after being sworn in accordance with law, hereby certify that:

1. I am the duly elected Treasurer of **MACROASIA CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 40524, with principal address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines.

2. I hereby certify that except for certain details/breakdowns required in the Special Forms for Financial Statements of Publicly Held Companies (SFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) prescribed accounts and figures provided in the electronic documents are based on the contents of the Annual Audited Financial Statements of the Company for the period ended December 31, 2021 submitted to SEC.

3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

WITNESS MY HAND on this MAY 06 2022 in Makati City.



Kyle Ellis C. Tan
Treasurer

MAY 06 2022

SUBSCRIBED AND SWORN to before me on this _____ day of _____ at MAKATI CITY. Affiant exhibited to me his Tax Identification No. 769-332-594.

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Series of 2022



Notary Public for Makati City
Roll of Attorneys No. 35358
PTR No. 8852208/1-3-2022/Makati City
IBP Lifetime Member No. 00104
6/F 6754 Ayala Avenue, Makati City
MCLE Compliance No. VI-0017668/01-31-2019
Commission No. M-16 until 31 December 2022

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIESNAME OF CORPORATION: MACROASIA CORPORATION (PARENT)CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati CityTEL. NO.: 8840-2001FAX NO.: 8840-1892COMPANY TYPE: HOLDING COMPANY

PSIC: _____

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 1. Balance Sheet**

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	5,815,718	6,043,269
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,603,579	2,169,617
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	220,000	904,680
A.1.1.1 On hand	146	146
A.1.1.2 In domestic banks/entities	82,634	903,319
A.1.1.3 In foreign banks/entities	137,219	1,215
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	452,153	479,579
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	452,153	479,579
A.1.2.1.1 Due from customers (trade)		
A.1.2.1.2 Due from related parties	314,504	349,992
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	137,649	129,587
A.1.2.1.3.1 Nontrade	74,498	68,784
A.1.2.1.3.2 Accrued interest and others	63,151	60,803
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	-	-
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	-	-
A.1.2.2.1	-	-
A.1.2.2.2	-	-
A.1.2.2.3	-	-
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	-	-
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	-	-
A.1.3.1 Raw materials and supplies	-	-
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	-	-
A.1.3.3 Finished goods	-	-
A.1.3.4 Merchandise/Goods in transit	-	-
A.1.3.5 Unbilled Services (in case of service providers)	-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	-	-
A.1.3.6.1	-	-
A.1.3.6.2	-	-
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	855,840	724,315
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	-	-
A.1.4.1.1 National Government	-	-
A.1.4.1.2 Public Financial Institutions	-	-
A.1.4.1.3 Public Non-Financial Institutions	-	-
A.1.4.1.4 Private Financial Institutions	-	-
A.1.4.1.5 Private Non-Financial Institutions	-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	-
A.1.4.2.1 National Government	-	-
A.1.4.2.2 Public Financial Institutions	-	-
A.1.4.2.3 Public Non-Financial Institutions	-	-
A.1.4.2.4 Private Financial Institutions	-	-
A.1.4.2.5 Private Non-Financial Institutions	-	-

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	855,840	724,315
A.1.4.3.1 National Government	-	-
A.1.4.3.2 Public Financial Institutions	-	-
A.1.4.3.3 Public Non-Financial Institutions	-	-
A.1.4.3.4 Private Financial Institutions	-	-
A.1.4.3.5 Private Non-Financial Institutions	855,840	724,315
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
A.1.4.4.1 National Government	-	-
A.1.4.4.2 Public Financial Institutions	-	-
A.1.4.4.3 Public Non-Financial Institutions	-	-
A.1.4.4.4 Private Financial Institutions	-	-
A.1.4.4.5 Private Non-Financial Institutions	-	-
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss	-	-
A.1.4.5.2 Held-to-maturity investments	-	-
A.1.4.5.3 Loans and Receivables	-	-
A.1.4.5.4 Available-for-sale financial assets	-	-
A.1.4.6 Allowance for decline in market value (negative entry)	-	-
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	75,586	61,043
A.1.5.1 Input taxes	19,732	11,514
A.1.5.2 Creditable withholding and prepaid taxes	55,216	49,320
A.1.5.3 Prepaid expenses	638	208
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	43,298	40,689
A.2.1 Land	3,652	3,652
A.2.2 Building and improvements including leasehold improvement	33,522	30,588
A.2.3 Machinery and equipment (on hand and in transit)	5,735	5,735
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	47,514	47,547
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	61,877	53,585
A.2.5.1 Property, or equipment used for education purposes	-	-
A.2.5.2 Construction in progress	-	-
A.2.5.3 Office furniture, fixtures and equipment	61,877	53,585
A.2.5.4	-	-
A.2.5.5	-	-
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
A.2.6.1	-	-
A.2.6.2	-	-
A.2.6.3	-	-
A.2.6.4	-	-
A.2.6.5	-	-
A.2.7 Accumulated Depreciation (negative entry)	(109,002)	(100,419)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	3,862,764	3,734,360
A.3.1 Equity in domestic subsidiaries/affiliates	3,862,764	3,734,360
A.3.2 Equity in foreign branches/subsidiaries/affiliates	-	-
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
A.3.3.1	-	-
A.3.3.2	-	-
A.3.3.3	-	-
A.3.3.4	-	-
A.3.3.5	-	-
A.4 Investment Property	-	-
A.5 Biological Assets	-	-
A.6 Intangible Assets	-	-
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	-	-
A.6.1.1	-	-
A.6.1.2	-	-
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	-	-
A.6.2.1	-	-
A.6.2.2	-	-
A.7 Assets Classified as Held for Sale	-	-
A.8 Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	174,805,688	-
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	174,805,688	-
A.9.1.1	174,805,688	-
A.9.1.2	-	-
A.9.1.3	-	-
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)	-	-
A.9.2.1	-	-
A.9.2.2	-	-
A.9.2.3	-	-
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	131,271	98,603
A.10.1 Deferred charges - net of amortization	20,419	20,419
A.10.2 Deferred Income Tax	0	0
A.10.3 Advance/Miscellaneous deposits	20,049	1,113
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	90,803	77,071
A.10.4.1 Other noncurrent assets	7,664	8,933
A.10.4.2 FVTOCI	83,138	68,138
A.10.4.3	-	-
A.10.4.4	-	-
A.10.4.5	-	-
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	367,397	669,874
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	332,136	620,084
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	322,389	609,453
B.1.1.1 Loans/Notes Payables	275,000	500,000
B.1.1.2 Trade Payables	-	-
B.1.1.3 Payables to Related Parties	-	-
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	4,406	18,484
B.1.1.5.1 Accrued expenses	4,406	18,484
B.1.1.5.2	-	-
B.1.1.5.3	-	-
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	42,983	90,970
B.1.1.6.1 Nontrade payable	6,435	54,189
B.1.1.6.2 Payable to government agencies	36,547	36,780
B.1.1.6.3	-	-
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	-	-
B.1.2.1	-	-
B.1.2.2	-	-
B.1.2.3	-	-
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	219	1,103
B.1.4.1 Current portion of lease liabilities	219	1,103
B.1.4.2	-	-
B.1.4.3	-	-
B.1.4.4	-	-
B.1.4.5	-	-
B.1.5 Liabilities for Current Tax	-	-
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	9,528	9,528
B.1.7.1 Dividends declared and not paid at balance sheet date	9,528	9,528
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Portion of Long-term Debt Due within one year	-	-
B.1.7.5 Deferred Income	-	-
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1	-	-
B.1.7.6.2	-	-
B.1.7.6.3	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE: HOLDING COMPANY

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	-	-
B.2.1 Domestic Public Financial Institutions	-	-
B.2.2 Domestic Public Non-Financial Institutions	-	-
B.2.3 Domestic Private Financial Institutions	-	-
B.2.4 Domestic Private Non-Financial Institutions	-	-
B.2.5 Foreign Financial Institutions	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	35,261	49,790
B.5.1 Deferred Tax	10,544	7,934
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	24,718	41,855
B.5.2.1 Accrued retirement benefits payable	20,138	35,106
B.5.2.2 Other employee benefits	2,114	4,267
B.5.2.3 Lease liabilities-net of current portion	2,466	2,483
B.5.2.4	-	-
B.5.2.5	-	-
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	5,448,320	5,373,395
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	2,000,000	2,000,000
C.1.1 Common shares	2,000,000	2,000,000
C.1.2 Preferred Shares	-	-
C.1.3 Others	-	-
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	1,933,306	1,933,306
C.2.1 Common shares	1,933,306	1,933,306
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,933,306	1,933,306
C.3.1 Common shares	1,933,306	1,933,306
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	281,437	281,437
C.5 Minority Interest	-	-
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	15,275	12,953
C.6.1 Available-for-sale investments reserve	51,020	38,270
C.6.2 Remeasurement on defined benefit plan	(35,745)	(25,317)
C.6.3	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	3,677,720	3,605,117
C.8.1 Appropriated	850,000	850,000
C.8.2 Unappropriated	2,827,720	2,755,117
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(459,418)	(459,418)
TOTAL LIABILITIES AND EQUITY (B + C)	5,815,718	6,043,269

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	303,478	937,104	2,093,909
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	-	-	-
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	-	-	-
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	56,418	22,675	202,198
A.3.1 Rental Income from Land and Buildings	-	-	-
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	-	-	-
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	56,418	22,675	202,198
A.3.5.1 Rental Income, Equipment	3,600	-	-
A.3.5.2 Service fee	52,818	22,675	202,198
A.3.5.3	-	-	-
A.3.5.4	-	-	-
A.3.5.5	-	-	-
A.3.5.6	-	-	-
A.3.5.7	-	-	-
A.3.5.8	-	-	-
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	247,060	914,429	1,891,711
A.4.1 Interest Income	2,451	6,161	5,868
A.4.2 Dividend Income	0	963,262	970,038
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	0	0	886,776
A.4.3.1 Gain on sale of investment in stock	-	-	886,776
A.4.3.2	-	-	-
A.4.3.3	-	-	-
A.4.3.4	-	-	-
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	244,609	(54,993)	29,029
A.4.4.1 Gain / (Loss) on Foreign Exchange	22,752	(55,027)	28,465
A.4.4.2 Loss on sale of AFS investments	-	-	-
A.4.4.3 Other income	221,858	34	564
A.4.4.4	-	-	-
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	-	-	-
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	-	-	-
B.1.1 Direct Material Used	-	-	-
B.1.2 Direct Labor	-	-	-
B.1.3 Other Manufacturing Cost / Overhead	-	-	-
B.1.4 Goods in Process, Beginning	-	-	-
B.1.5 Goods in Process, End (negative entry)	-	-	-
B.2 Finished Goods, Beginning	-	-	-
B.3 Finished Goods, End (negative entry)	-	-	-
C. COST OF SALES (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases	-	-	-
C.2 Merchandise Inventory, Beginning	-	-	-
C.3 Merchandise Inventory, End (negative entry)	-	-	-
D. GROSS PROFIT (A - B - C)	303,478	937,104	2,093,909

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE : HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	207,781	280,258	320,870
E.1 Selling or Marketing Expenses	-	-	-
E.2 Administrative Expenses	-	-	-
E.3 General Expenses	191,794	257,927	264,277
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	15,986	22,331	56,594
E.4.1 Education-related expenditures	-	-	-
E.4.2 Mining expenses	2,442	6,251	13,437
E.4.3 Others-net	13,545	16,081	43,157
E.4.4	-	-	-
E.4.5	-	-	-
E.4.6	-	-	-
E.4.7	-	-	-
E.4.8	-	-	-
E.4.9	-	-	-
E.4.10	-	-	-
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	21,696	29,027	8,340
F.1 Interest on Short-Term Promissory Notes	21,696	29,027	8,340
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	-	-	-
F.4 Amortization	-	-	-
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	-	-	-
F.5.1	-	-	-
F.5.2	-	-	-
F.5.3	-	-	-
F.5.4	-	-	-
F.5.5	-	-	-
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	74,001	627,819	1,764,699
H. INCOME TAX EXPENSE (negative entry)	(1,398)	(1,683)	(5,624)
I. INCOME (LOSS) AFTER TAX	72,603	626,136	1,759,074
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1	-	-	-
J.2	-	-	-
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-	-
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	72,603	626,136	1,759,074
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	0.04	0.33	0.92
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIESNAME OF CORPORATION: **MACROASIA CORPORATION (PARENT)**

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE **HOLDING COMPANY**

PSIC: _____

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 3. Cash Flow Statements**

FINANCIAL DATA		2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income (Loss) Before Tax and Extraordinary Items		74,002	627,819	1,764,699
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities				
Depreciation		16,252	25,348	16,091
Amortization, specify:				
Others, specify: Dividend income			(963,262)	(970,038)
Unrealized foreign exchange loss (gain)		(4,488)	1,853	780
Interest income		(2,451)	(6,161)	(5,868)
Retirement benefit cost		5,104	18,031	3,699
Interest expense		21,696	29,027	8,340
Loss on sale of AFS investment		-	-	-
Provision for accumulating leave credits		(2,154)	1,248	1,291
Gain on sale of NCI in investment in subsidiary		-	-	(886,776)
Write-down of Property, Plant, and Equipment		-	-	-
Changes in Assets and Liabilities:				
Decrease (Increase) in:				
Receivables		31,075	(37,076)	(64,197)
Inventories		-	-	-
Other Current Assets		(8,963)	(7,846)	(14,317)
Refundable deposits and other noncurrent assets		(18,937)	(35)	-
Accounts payable and accrued expenses		(62,065)	51,975	15,774
Others, specify: Interest received		1,472	6,157	4,959
Contributions to plan assets		(30,500)	(6,200)	(16,000)
Interest paid		(21,483)	(31,066)	(5,383)
Payment in accumulating leave credit		-	-	-
Income and Other Taxes Payable		(7,987)	(1,867)	(4,640)
Increase (Decrease) in:				
Trade and Other Payables		-	-	-
Income and Other Taxes Payable		-	-	-
Others, specify:				
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)		(9,426)	(292,052)	(151,586)
CASH FLOWS FROM INVESTING ACTIVITIES				
(Increase) Decrease in Long-Term Receivables		-	-	-
(Increase) Decrease in Investment		-	-	-
Reductions/(Additions) to Property, Plant, and Equipment		(18,050)	(507)	(50,671)
Others, specify: Additional (payments of) advances from (to) subsidiaries		(436,035)	(309,661)	(380,305)
Proceed from disposal of PPE		457	-	-
Payment for Investment in subsidiary		-	-	-
Dividend received		-	963,262	992,706
Proceed from sale of Debt securities		-	-	-
Payment received from subsidiaries		-	-	-
Payment for investment in associate		-	-	(853,799)
Proceeds from sale of NCI in investment in subsidiary		-	-	899,295
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)		(453,627)	653,094	607,225
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from:				
Loans		-	-	-
Long-term Debt		-	-	-
Issuance of Securities		-	-	-
Others, specify: Availment of notes payable		-	-	500,000
Payments of:				
(Loans)		-	-	-
(Long-term Debt)		-	-	-
(Stock Subscriptions)		-	-	-
Others, specify (negative entry):				
(Notes Payable)		(225,000)	-	(85,000)
(Dividends paid)		-	-	(317,601)
(Acquisition of Treasury Shares)		-	(32,591)	(250,445)
Lease liabilities		(1,114)	(4,710)	(5,574)
Interest and financing charges		-	(357)	(561)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)		(226,114)	(37,659)	(159,181)
Effect of Exchange Rate Changes		4,488	(1,853)	(780)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		(684,679)	321,529	295,678
Cash and Cash Equivalents				
Beginning of year		904,680	583,150	287,472
End of year		220,000	904,680	583,150

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)						
	Capital Stock	Additional Paid-in Capital	Net change in fair values of Asset	Remeasurement on Defined Benefit Plan	Treasury Shares	Retained Earnings	TOTAL
A. Balance, 2019	1,618,146	281,437	45,070	(13,307)	(426,827)	3,294,140	4,798,659
A.1 Correction of Error(s)	-	-	-	-	-	-	-
A.2 Changes in Accounting Policy	-	-	-	-	-	-	0
B. Restated Balance	1,618,146	281,437	45,070	(13,307)	(426,827)	3,294,140	4,798,659
C. Surplus							
C.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-
C.2 Surplus (Deficit) on Revaluation of Investments	-	-	(6,800,000.00)	-	-	-	(6,800)
C.3 Currency Translation Differences	-	-	-	-	-	-	-
C.4 Other Surplus (specify)	-	-	-	-	-	-	-
C.4.1 Remeasurement on Defined Benefit Plan	-	-	-	(12,009,184.00)	-	-	(12,009)
C.4.2	-	-	-	-	-	-	-
C.4.3	-	-	-	-	-	-	-
C.4.4	-	-	-	-	-	-	-
C.4.5	-	-	-	-	-	-	-
D. Net Income (Loss) for the Period	-	-	-	-	-	626,136	626,136
E. Dividends (negative entry)	315,160	-	-	-	-	(315,160)	0
F. Appropriation for (specify)							
F.1 Release of appropriation	-	-	-	-	-	-	-
F.2	-	-	-	-	-	-	0
F.3	-	-	-	-	-	-	-
F.4	-	-	-	-	-	-	-
F.5	-	-	-	-	-	-	-
G. Issuance of Capital Stock							
G.1 Common Stock	-	-	-	-	-	-	-
G.2 Preferred Stock	-	-	-	-	-	-	-
G.3 Others	-	-	-	-	(32,591,377.00)	-	(32,591)
H. Balance, 2020	1,933,306	281,437	38,270	(25,317)	(459,418)	3,605,117	5,373,395
H.1 Correction of Error (s)	-	-	-	-	-	-	-
H.2 Changes in Accounting Policy	-	-	-	-	-	-	0
I. Restated Balance	1,933,306	281,437	38,270	(25,317)	(459,418)	3,605,117	5,373,395
J. Surplus							
J.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-
J.2 Surplus (Deficit) on Revaluation of Investments	-	-	12,750	-	-	-	12,750
J.3 Currency Translation Differences	-	-	-	-	-	-	-
J.4 Other Surplus (specify)	-	-	-	-	-	-	-
J.4.1 Remeasurement on Defined Benefit Plan	-	-	-	(10,428)	-	-	(10,428)
J.4.2	-	-	-	-	-	-	-
J.4.3	-	-	-	-	-	-	-
J.4.4	-	-	-	-	-	-	-
J.4.5	-	-	-	-	-	-	-
K. Net Income (Loss) for the Period	-	-	-	-	-	72,603	72,603
L. Dividends (negative entry)	-	-	-	-	-	-	0
M. Appropriation for (specify)							
M.1 Release of appropriation	-	-	-	-	-	-	-
M.2 Appropriation for various CapEx	-	-	-	-	-	0	0
M.3	-	-	-	-	-	-	-
M.4	-	-	-	-	-	-	-
M.5	-	-	-	-	-	-	-
N. Issuance of Capital Stock							
N.1 Common Stock	-	-	-	-	-	-	-
N.2 Preferred Stock	-	-	-	-	-	-	-
N.3 Others	-	-	-	-	-	-	0
O. Balance, 2021	1,933,306	281,437	51,020	(35,745)	(459,418)	3,677,720	5,448,320